

Form 1120-S

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

Do not file this form unless the corporation has filed or is
attaching Form 2553 to elect to be an S corporation.
Go to www.irs.gov/Form1120S for instructions and the latest information.

2020

For calendar year 2020 or tax year beginning _____, ending _____

A S election effective date	TYPE OR PRINT	Name _____			D Employer identification number _____
B Business activity code number (see instructions)		Number, street, and room or suite no. If a P.O. box, see instructions.			E Date incorporated _____
		City or town _____	State _____	ZIP code _____	F Total assets (see instructions) _____ \$ _____
C Check if Sch. M-3 attached <input type="checkbox"/>		Foreign country name _____	Foreign province/state/county _____	Foreign postal code _____	

G Is the corporation electing to be an S corporation beginning with this tax year? Yes No If "Yes," attach Form 2553 if not already filedH Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination or revocation

I Enter the number of shareholders who were shareholders during any part of the tax year _____

J Check if corporation: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes**Caution:** Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

1a Gross receipts or sales	1a	1c 2 3 4 5 6
b Returns and allowances	1b	
c Balance. Subtract line 1b from line 1a		
2 Cost of goods sold (attach Form 1125-A)		
3 Gross profit. Subtract line 2 from line 1c		
4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)		
5 Other income (loss) (see instructions—attach statement)		
6 Total income (loss). Add lines 3 through 5 ►		
7 Compensation of officers (see instructions—attach Form 1125-E)	7	
8 Salaries and wages (less employment credits)	8	
9 Repairs and maintenance	9	
10 Bad debts	10	
11 Rents	11	
12 Taxes and licenses	12	
13 Interest (see instructions)	13	
14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	
15 Depletion (Do not deduct oil and gas depletion.)	15	
16 Advertising	16	
17 Pension, profit-sharing, etc., plans	17	
18 Employee benefit programs	18	
19 Other deductions (attach statement)	19	
20 Total deductions. Add lines 7 through 19 ►	20	
21 Ordinary business income (loss). Subtract line 20 from line 6	21	
22a Excess net passive income or LIFO recapture tax (see instructions)	22a	22c 23a 23b 23c 23d
b Tax from Schedule D (Form 1120-S)	22b	
c Add lines 22a and 22b (see instructions for additional taxes)		
23a 2020 estimated tax payments and 2019 overpayment credited to 2020.	23a	
b Tax deposited with Form 7004	23b	
c Credit for federal tax paid on fuels (attach Form 4136)	23c	
d Reserved for future use	23d	
e Add lines 23a through 23d		
24 Estimated tax penalty (see instructions). Check if Form 2220 is attached ►	24	
25 Amount owed. If line 23e is smaller than the total of lines 22c and 24, enter amount owed	25	
26 Overpayment. If line 23e is larger than the total of lines 22c and 24, enter amount overpaid	26	
27 Enter amount from line 26: Credited to 2021 estimated tax ►	27	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No	
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Sign
Here

Signature of officer _____ Date _____ Title _____

Paid
Preparer
Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name	Firm's EIN			
Firm's address	Phone no.			
City	State	ZIP code		

For Paperwork Reduction Act Notice, see separate instructions.

Form 1120-S (2020)